

# BANKERS DISCUSS RATES OF INTEREST ON DEPOSITS

## BRITISH JEWS PROTEST AT NAZI TACTICS

## MERCHANTS AND FINANCIERS RALLY TO MOVEMENT

## GERMAN LINERS AFFECTED?

(CONTINUED FROM PAGE ONE)

world to sever trade relations with Germany.

Large numbers of merchants in London have resolved to stop buying German goods, even at the cost of suffering heavy loss.

A meeting of the Jewish textile trade in London has been called for today to consider the situation and to determine what steps should be taken.

Germany is a heavy borrower in foreign money markets, where Jewish influence is considerable. Continued anti-Semitism in Germany is likely to react seriously against her. A move is on foot on the part of Jewish financiers to exert pressure to force anti-Jewish action to stop.

The Organisation of Jewish Youth in Britain are organising demonstrations in London and the provinces during the week.

The Board of Deputies of British Jews, representing the entire Jewish community of Great Britain, are meeting in special session on Sunday to discuss the German situation, and to decide on what action should be taken to counteract the attacks on their German fellow-Jews.

World-wide preparations are being made to organise demonstrations of protest.

### EMBARGO IN POLAND

A concerted boycott by Jewish buyers is likely to involve grave damage to the German export trade. Jewish merchants all over the world are large buyers of German manufactured goods, chiefly cotton goods, silks, toys, electrical fittings and furniture.

In Poland, the trade embargo on Germany is already in operation. In France, a proposed ban on German imports is being widely canvassed in Jewish circles.

Germany's Transatlantic shipping traffic is likewise threatened. The Bremen and the Europa, the German crack liners, may suffer heavily from a Jewish anti-German boycott. Jewish trans-ocean travellers form an important part of the patrons of those liners because of their extensive part in international trade. The loss of their patronage would be a heavy blow to Germany's Atlantic trade.

In New York yesterday 10,000 Jewish ex-soldiers marched to the City Hall to hold a protest demonstration.

A large crowd gathered there, men, some of whom wore old British uniforms, to petition the mayor to support them in a protest of German goods.

The petition was handed in at the

British Consulate-General requesting that Palestine should receive Jewish refugees from Germany without restriction.

Members of the American House of Representatives are introducing resolutions protesting against the anti-Jewish excesses in Germany. The American traders, representing 3,000,000 workers, have also decided to join in the protest.

A rabbinical decree in New York has made next Monday a day of fasting and prayer over the Hitler campaign.

Fasting will begin on Sunday at sunset and finish at sunset on Monday.

All Jewish shops in New York will be closed on Monday during a parade.

Apart from a monster meeting in Madison-square Garden, meetings are to be held in 300 American cities.

Madison-square Garden will see the remarkable sight of Bishop Manning speaking from a Jewish platform appealing for an end of the Hitler "ter-

### DAY OF SERMONS

It had been arranged to charge a shilling admission and 5s. for box seats, but a public-spirited Jew, Frank Cohen, an insurance broker, gave a personal cheque for £1,000 to cover all expenses, no admission will be free.

Every rabbi in the city of New York has been placed under a sacred obligation by a Jewish decree to devote Saturday's sermon to the plight of Jews in Germany.

Representative Jewish organisations in the European capitals are understood to be making representations to their various Governments to use influence with the Hitler Cabinet to induce it to call a halt in the oppression of the German Jews.

The old and reunited people of Israel are rising with new and modern weapons to fight their age-old battle with their persecutors.

### BILLIARDS

Newman v. Metzger, at Thurston's Hall, London—Afternoon: Newman, 15,091 (55s. 6d. from 20,416); Metzger, 15,197 (17s.); McCrory, 16,104 (14s. 6d.); O'Brien, 15,152 (15s. 6d.); 15,151, 309; Metzger (in play), 11,334 (1s. 6d.); 370, 465, 105 (unfinished); Smith, 11,257 (1s. 6d.); 211, 102 (unfinished); Smith, 15,762 (14s. 6d.); 51, 91.

### LAST NIGHT'S BOXING

Newton—B.A.F. Team Championships, Senior: Newton aggregated 10 points, winning nine of the 12 bouts. Maxfield, 9; Gervais, 8; Gurnett, 7; Juniors: Scald won the junior championship with 18 points against 12 scored by Gurnett.



HOLLAND'S QUEEN-MOTHER, who will be seventy, is shown, photographed out walking near Shalbord.

### MR. FRANKAU, PHILOSOPHER

### "DEAR, SENTIMENTAL ENGLISH"

Protests against the treatment of Jews in Germany, made at a Delphian Coterie dinner in London last night, induced Mr. Gilbert Frankau, the novelist, to make a piquant speech.

"A war would be a great idea," he said. "Another war would give us the chance to unemployed and displaced."

"I would suggest conscription for this country. It would be immensely popular."

"But the British public do not care a damn for the Jews of Germany. All they care about is who is going to win the Grand National."

"I adore, as a philosopher, to see the dear, sentimental English squirming with rage and yet refusing to do anything about it."

"The British people were the original Jews. They always criticise anybody who did a spot of work."

**CANADA AND AMERICA DRAW AT ICE HOCKEY**

Canada and America shared six goals in the international ice-hockey trophy tournament at Oxford last night.

## HOW MONEY IS BEST INVESTED

### INTEREST DOWN BY HALF PER CENT. AT SOME BANKS

### NO AGREEMENT

By the CITY EDITOR.

I UNDERSTAND that a meeting of all the leading bankers took place yesterday to discuss rates of interest on deposits.

No agreement was come to, and I understand that no agreement is likely.

Each bank is acting independently.

Provincial depositors of some of the banks, however, received yesterday notification that the rate of interest which they will receive in future will be 1s per cent. on their money, instead of 2 per cent. or more, according to arrangement.

The following statement compiled by the "Daily Express" shows owners of money where they can place it to the best advantage in present conditions:

**Deposit rate (London) 1 p.c. (Scotland) 1 p.c. (Country) 1s to 2 p.c. or as arranged**

**National Savings Certificates**—Over full period (eleven years) 1s. per cent 23s. and equals 31 p.c. tax free

**Building Societies**—Many societies have suspended the issue of shares, but will still accept sums of £50 on deposit at about 3 p.c. to 3 p.c. net.

**Trustee Savings Banks**—Deposits with yearly limit of £500, interest 21 p.c. monthly total. Special investment department up to £1,000. Rates vary, now about 3 p.c. to 31 p.c.

**Commercial banks** allow 21 p.c. on savings bank accounts (based on monthly total).

**Post Office Savings Bank**—Limit removed, but formerly was about £500. Interest 21 p.c. on the monthly total.

**Conversion 3 per cent.** at 9s. 19s. 53s. 23s. 6s. 7d.

**Conversion 31 per cent.** on or after April 1, 1961, at 10s. 16s. £3 0s. 9d.

**Conversion 41 per cent.** at 10s. 44s. 1s. 11s. £1 1s. 2d.

**Conversion 21 per cent.** at 7s. 23s. 6s. 14s.

**Locals 3 per cent.** at 8s. 23s. 7s. 6d.

**India 31 per cent.** at 8s. 1s. 23s. 19s. 2d.

All these yields are flat yields, which allow for accrued interest in the price less tax.

**A CABLE 'CATCH' FOR APRIL 1**

### WEEK-END LETTERS WILL BE ABOLISHED

Officials of cable companies all over the world are waiting for April Fools' Day next week. They expect that on that day many people will be caught by a new regulation.

Last year the long-drawn-out international telegraph conference, held at Madrid, decided that the week-end cable letter service, at reduced rates, should be cancelled from April 1, 1933.

Persons wishing to send a week-end cable letter on April 1 will be told that "the service has been abolished." Cable letters will be accepted, however, until midnight on March 31 for delivery on the following Monday morning.

The new conditions mean that cable users must pay, in most instances, a word more for the deferred night letter rate, which still remains in force.

"This and other new regulations were decided by Government delegates from this and other countries at the Madrid conference," said a high official of the Western Union Telegraph Company yesterday.

Many cable officials who were present at the conference were not in favour of all the new regulations that were passed. But only the Government delegates had votes. The representatives of the cable companies could only advise.

### HITLER WELCOMES MUSSOLINI PLAN

### "WE ARE READY TO CO-OPERATE"

BERLIN, Thursday, March 23. Chancellor Hitler referred in the Reichstag to-day to the plan of the chief of the Italian Government, who insistently is trying to assure for Europe a policy of quiet and consequent development.

"We attach the greatest importance to this plan," Hitler added. "We are ready sincerely to co-operate on its basis so as to bring together a peaceful collaboration of the four great Powers—England, France, Italy, and Germany—which must courageously set about the task on the solving of which the fate of Germany depends."

Anti-Slav opinion is now set strongly against Mussolini's peace plan (says a Reuter message from Belgrade).

The General Commission of the Disarmament Conference voted yesterday against an adjournment of the conference till after Easter. The commission will discuss the British disarmament plan to-day.

### GIGLI THRILLS AUDIENCE OF TEN THOUSAND

Benjamin Gigli held an audience of 10,000 persons enthralled at the Albert Hall last night. It was the first concert appearance in England of the world's most famous tenor.

He arrived almost unnoticed on the crowded platform and sang, for the most part, leaning confidentially against the piano. He was generous with encores and—with a whisper to prompt him—sang one song in English. It was a triumphal recital.

## £20,000,000 STEEL MERGER

### SIX YEARS OF NEGOTIATION

### DORMAN LONG, LTD.

A £20,000,000 merger of British steel interests was announced last night.

It was stated officially that a provisional agreement had been reached between Messrs. Dorman Long and Co., Ltd., the famous steelmakers and engineers, and the South Durham Steel and Iron Company, Ltd.

The scheme of amalgamation will require the consent of the debenture and shareholders of the two companies to whom full details will shortly be given.

The announcement follows negotiations protracted over the last six years.

Messrs. Dorman Long and Co., Ltd., own coal and ironstone mines, blast furnaces, and coke ovens in Durham and Yorkshire, and bridge and construction works in London, have a loan and share capital of nearly £17,000,000. They recently completed the £8,000,000 Sydney Harbour bridge. The South Durham Company owns iron and steel works at West Hartlepool. It controls the Cargo Fleet iron company, of £1,000,000 capital, and has a share and loan capital of almost £2,000,000.

## TO-DAY'S WEATHER

### TO-DAY'S FORECAST

**Wind** south-east, strong locally, fine, cooler. **GENERAL INFORMATION**—A large anticyclone is centred over the Baltic, while a trough of low pressure is situated to the west and south-west of the British Isles.

**ENGLISH CHANNEL**—Rather rough.

**FLATIRON OUTLOOK**—Fair in the east; perhaps less settled in the west.

**WEATHER** will be fine or fair, except perhaps a low rain in the extreme west.

**Day** temperature will be somewhat lower in the east.

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